

CSDA FINANCE CORPORATION
BOARD OF DIRECTORS CONFERENCE CALL
Minutes – Wednesday, September 5, 2007

CSDA Finance Corporation, 1112 I Street, Suite 200, Sacramento, CA 95814
Costa Mesa Sanitary District, 292 Bucknell Road, Costa Mesa, CA 92626
Goleta Sanitary District, 333 Old Mill Road #293, Santa Barbara, CA 93110
North County Cemetery District, 1028 Landavo Drive, Escondido, CA 92027
Saticoy Sanitary District, 10225 Telephone Rd., Suite A, Ventura, CA 93004
Western Municipal Water District, 450 Alessandro Blvd., Riverside, CA 92508
Kern County Water Agency, 3200 Rio Mirada Drive, Bakersfield, CA 93308
Moss Landing Harbor, 7881 Sandholdt Road, Moss Landing, CA 95039
Oxnard Harbor District, 333 Ponomo Street, Port Hueneme, CA 93041
Ojai Valley Sanitary District, 1072 Tico Road, Ojai, CA 93023

In Attendance

Jim Acosta
Arlene Schafer
Dennis Shepard
John Fox
Peggy Shirrel
Steve Reuttgers
John Rossi

Staff/Consultants

Neil McCormick
Laura Labanieh
Jeff Stava

Absent

Jack Curtis
Judy Cofer

The meeting of the CSDA Finance Corporation Board of Directors convened via conference call on Wednesday, September 5, 2007 at 10:02am. A quorum was established. President Acosta called for public comment and there was none.

Executive Director McCormick presented the Belridge Water Storage District Resolution and explained that it was a counterparty financing brought to the CSDA FC by Bond Counsel Jeff Stava and would result in revenues of \$4,000 to the CSDA FC. Further information was given that the district is in Kern County and their financing is a \$3,000,000 installment purchase contract. Vice President Schafer motioned to approve the Belridge Water Storage District Resolution and Director Fox seconded. A vote was called and the motion carried unanimously.

With no further business, the meeting was adjourned at 10:09am.